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Jiujiuwang Food International Limited

久久王食品国际有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1927)

PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

This announcement is made by Jiujiuwang Food International Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company proposes to amend the existing amended and restated memorandum of association and articles of association of the Company (the “**Existing M&A**”) by adopting a second amended and restated memorandum and articles of association of the Company (the “**New Memorandum and Articles of Association**”) in substitution for and to the exclusion to the Existing M&A in order to, among other things, permit the Company to (i) bring the Existing M&A in line with amendments made to the applicable laws of the Cayman Islands and the Listing Rules and (ii) incorporate certain housekeeping amendments (collectively the “**Proposed Amendments**”).

The major Proposed Amendments are summarized as below:

1. to provide that the Company must hold an annual general meeting in each financial year and such annual general meeting must be held within six months after the end of the Company’s financial year;
2. to amend the notice periods for general meetings to follow the requirements of the Listing Rules;
3. to provide that any director appointed by the Board to fill a casual vacancy shall hold office until the next first annual general meeting of the Company and shall be subject to re-election;
4. to expressly state that shareholders shall have the right to speak and vote at a general meeting except where a shareholder is required by the Listing Rules to abstain from voting to approve the matter under consideration;
5. to change the requirement for a special resolution to remove an auditor to an ordinary resolution; and

6. other amendments to better align with the wordings in the Listing Rules and the applicable laws of the Cayman Islands.

The Proposed Amendments are prepared in the English language. In the event of any discrepancy between the English version and the Chinese translation of the Proposed Amendments, the English version shall prevail.

The proposed adoption of the New Memorandum and Articles of Association reflecting the Proposed Amendments is subject to the approval of the shareholders of the company (the “**Shareholders**”) by way of a special resolution at the forthcoming annual general meeting of the Company (the “**AGM**”), and will become effective upon the approval by the Shareholders at the AGM.

A circular of the AGM containing, among other matters, details of the New Memorandum and Articles of Association reflecting the Proposed Amendments proposed to be adopted, together with a notice of the AGM will be despatched to the Shareholders in due course.

By order of the Board
Jiujiuwang Food International Limited
Zheng Zhenzhong
Chairman and executive Director

Hong Kong, 14 April 2022

As at the date of this announcement, the Board comprises Mr. Zheng Zhenzhong, Mr. Zheng Guosi and Mr. Chen Kan as executive Directors, and Mr. Wang Linan, Mr. Wu Shiming and Mr. Chen Congming as independent non-executive Directors.